

From: Michee Crudo

Hotel name: Novotel Manila Araneta City

Address: General Aguinaldo Avenue, Araneta City
Quezon City, 0810

Tel: +632 8 990 7888

Mobile: +9989675069

Email: michee.crudo@accor.com

To: Mel Georgie Racela

Company name: ANTI MONEY LAUNDERING COUNCIL

Address: 5TH FLOOR EDPC BUILDING BSP COMPLEX MABINI
CORNER VITO CRUZ STREETS

Tel:

Mobile: +999 221 9770

Email: lmanlulu@amlc.gov.ph

Date: March 22, 2022

Reference: Novotel Manila Event Contract for AMLC - Business Meeting

Dear Mr Racela,

Thank you for selecting Novotel Manila Araneta City as the venue for your event on March 23-25, 2022.

Further to our discussion, we are pleased to confirm the following arrangements per your specific requirements for your confirmation.

Should the arrangements outlined in the succeeding pages meet your approval, please indicate your acceptance by returning a signed copy to us on or before **March 22, 2022**

We look forward in welcoming you at Novotel Manila Araneta City. It would be our pleasure to assist you to make this important event memorable.



Michee R. Crudo
Director of Sales



A. ACCOMMODATION ARRANGEMENTS

We have reserved below rooms during these dates indicated below.

Guestroom Block

Room Category	Wed 3/23/22	Thu 3/24/22	Fri 3/25/22
Superior Room (Single)	67	30	Check out

Daily Room Rates

For a minimum requirement of 60 rooms, we are pleased to extend the following rates:

Novotel Manila Araneta City		
Room Category	Single Rate	Twin / Double Rate
Superior Room	Php 3,800 nett / night	Php 4,500 nett / night

Rates indicated are inclusive of government taxes and service charge.

Accommodation Terms and Conditions :

- Increase in room requirement is subject to availability in excess of those guaranteed as provided above. Should the room count fall below 60 , rates are subject to renegotiation.
- Rates are non – commissionable
- Check in time is 2:00 pm while check out time is 12:00 noon. Request for early check-in or late check –out should be made when placing reservations. Rooms may be extended until 6:00 pm at 50% of the group room rate. After 6:00 pm room will be charged at full group room rate

ATTRITION AND CANCELLATION TERMS

Date	
March 22, 2022	Signed contract must be received otherwise tentative blocking will be released
	All remaining rooms will be considered guaranteed by the organizer and shall be paid regardless of any cancellation made thereafter.
	Final rooming list. Any reduction in the total rooms booked will be charged equivalent to their entire stay

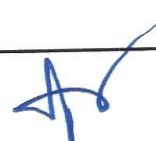
Guidelines:

As a multiple-use hotel, all guidelines are based on the latest **Department of Tourism Advisory No. 11 s. 2021 dated 30 July 2021**. Please see below allowed guests and number of occupants per room for reference:

- **Non-Quarantine:**
 - Health and emergency frontline services personnel who need easy access to their place of work;
 - Long Staying Guests
 - Returning Residents
 - Other Authorized Person Outside Residence (APORs) who require accommodation pursuant to their official function or duty
 - Business Guests;
 - Leisure Guests
 - Participants in Essential Meetings and Social Events, as defined and regulated under the relevant issuance of the DOT and DOH

Event Name: AMLC - Business Meeting

Event Number: 1



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Room Accommodation: (Non-Quarantine Guests)

Room Type
Superior Room

Number of Guests Per Room
Two (2) adults and two (2) children, 15 years old and below

Testing Requirements (based on Department of Tourism Advisory No. 16 s. 2021 dated 06 November 2021):

Guest	Testing Requirement
Fully vaccinated individuals (At least 2 weeks after getting the second dose of a 2-dose vaccine or a single-dose type of vaccine)	COVID-19 Vaccination Card may be presented in lieu of RT-PCR Test
Unvaccinated or partially vaccinated individuals	Negative result from a swab or saliva-based RT-PCR Test taken not more than 48 hours prior to check in
Children 17 years old and below	No need for RT-PCR Test as long as they are accompanied by FULLY vaccinated individual

Housekeeping:

- Room make-up service will be provided for guests staying three (3) nights and above. Extra towels, linens, and amenities (coffee & tea making items, toiletries, linen, garbage bag, or tissue) will be available upon request.

Operating Hours of Available Outlets:

Outlet	Location	Operating Hours	Maximum Capacity
Indulge / Take Me Out	Ground Floor	(All Day) 9:00 AM – 10:00 PM	-
Food Exchange Manila	Ground Floor	Buffet Breakfast 6:30 AM – 10:00 AM (Sat – Sun) Saturday Lunch Buffet / Sunday Brunch Buffet 11:30 AM – 2:30 PM	80% (Indoor)
Gourmet Bar	Ground Floor	7:00 AM – 10:00 PM	80% (Indoor)
The 6 th Manila	6 th Floor	12:00 NN – 11:00 PM (Sat) Weekend BBQ Buffet 5:30 PM – 9:30 PM	100% (Outdoor) 80% (Indoor)

Food & Beverage:

- Buffet breakfast to be served at Food Exchange Manila from 6:30 AM – 10:00 AM
- Room service through "Take Me Out" is available to be delivered by the doorstep of the guestroom. Guests shall leave used dining crockery, utensils, and wastes outside their room for retrieval of food and beverage (F&B) staff.
- Outside food delivery services are not allowed as stated in Section 3 of Administrative Order No. 2021-004

Operating Hours of Available Facilities:

Facility	Location	Operating Hours	Maximum Capacity
InBalance Spa	5 th Floor	(Fri – Sat) 1:00 PM – 10:00 PM (Sun – Thu) By appointment	3
InBalance Fitness	6 th Floor	6:00 AM – 8:00 PM	9
Swimming Pool	6 th Floor	6:00 AM – 8:00 PM	50
Kids Club	6 th Floor	9:00 AM – 5:00 PM	5

Guidelines for use of Facilities:

- Prior reservation is required in all areas.
- **Kids Club:** Age Requirement: 3 to 12 years old

Other Facilities & Services:

- **Parking Service:** The hotel does not offer Valet service temporarily.
- **Concierge Service:** Temporarily unavailable
- **Laundry:** Available for non-quarantine guests

Terms and Conditions:

- No visitors are allowed inside the guest rooms.
- Mingling with occupants of other rooms other than own family or group is prohibited.
- All of our rooms are non-smoking. **Penalty of Php 10,000.00 per night** will apply for guests smoking inside their room. The hotel has a designated smoking area located at the 6th floor.
- Only existing bedding set up shall apply. Rollaway bed is available upon request but same number of occupants will apply.
- Pets are temporarily not allowed.
- Check-in will be at the Main Lobby.
- Check-in time is 2:00 PM while check-out time is 12:00 NN. Request for early check-in or late check-out should be made when placing reservations. Rooms may be extended until 6:00 PM at 50% of the room rate. After 6:00 PM, room will be charged at full room rate. In the event you will be arriving before 9:00 AM, you have to reserve the room one day in advance to hold the room until your arrival.

B. EVENT MEETING SPACE AND VENUE

We have reserved the appropriate meeting and banquet spaces to accommodate a group of your size based on the following schedule

Date	Timing	Event Type	Location	Set up Format	Number of Persons	Price per Person (in PHP)	Total
March 23, 2022	8:00 AM - 5:00 PM	Package Meeting	Monet Ballroom 3	Banquet	72	Php 1,700	Php 122,400
	9:00 AM - 12:00 PM	Meeting	Matisse	Existing	3	Complimentary	-
	7:00 PM - 11:00 PM	Package Dinner	Monet Ballroom 1	Banquet	67	Php 1,400	Php 93,800
March 24, 2022	12:00 PM - 5:00 PM	Package Meeting	Monet Ballroom 3	Banquet	67	Php 1,510	Php 101,170
	7:00 PM - 11:00 PM	Package Dinner	Monet Ballroom 3	Banquet	35	Php 1,400	Php 49,000
March 25, 2022	12:00 PM - 5:00 PM	Meeting	Monet Ballroom 3	Banquet	35	Php 1,510	Php 52,850

Sub Total Events:

Php 419,220nett

Sub Total Rooms:

Php 368,600nett

TOTAL:

Php 787,820nett

Event Venue Commitment:

The Hotel is currently holding event space based on the above Program of Events dated above. This is considered to be a firm commitment by the Group and any increase or decrease to the commitment may result in a modification of room rental/consumables by the Hotel. All event space is assigned by the Hotel according to the guaranteed number of persons to attend the event. The Hotel reserves the option to assign alternative meeting space should the expected attendance change, subject to availability and prior arrangement from the Organizer

Conference Day Packages

Whole Day Meeting	:	Php 1,700.00nett per person per day AM Snacks, Managed Buffet Lunch and PM Snacks
Half Day Meeting	:	Php 1,510.00nett per person per day Managed Buffet Lunch and PM Snacks
Dinner Buffet	:	Php 1,400.00nett per person per day Managed Buffet Dinner with one round of drink

Complimentary Inclusions:

- Individual Care Kits (Alcohol and Wipes)
- Free Flowing Freshly Brewed coffee and tea
- Conference pads & pencils
- Mints for all participants
- WIFI internet access in the meeting room
- Complimentary use of standard conference equipment
(Basic PA System, LCD Projector with screen, podium, flipchart)
- Parking passes based on ten percent (10%) of guaranteed guests, not applicable to valet

Event Inclusions, Commercial Terms and Conditions:

Prices: All nett prices include government taxes and service charge.

Room Hire Charges are based on your current accommodation, catering and event requirements. Any shortfall in Food and Beverage spend will be charged as room rental.

Commission: Rates are non-commissionable.

24 hour Hold: Unless a 24-hour hold is made on the event space, the Hotel reserves the rights to dismantle the meeting set-up, and allocate space to other clients during non-use hours.

Definition of Guaranteed number and event attrition and cancellation terms: The Hotel reserves the right to apply a surcharge or re-quote on said business if number of attendees or function space increases or decreases from the signed contract.

Conditions for adding to the guaranteed numbers:

The Hotel does not guarantee catering for increases of more than **10%** of the guaranteed number of guests, although every effort will be made to meet the event requirements. Last minute increases or additional food orders may be based on chef's recommended menu.

Further, should the actual number of persons exceed the guaranteed attendance menu price per succeeding person will be subject to **15%** increase.

Menu Selection: Menu selection should be finalized within 7 days prior to event. Chef's discretion on food items will be applied should choices not received within the specified period. A 72-hour notice at the latest, prior to the date of function is required for adjustments on the menu and/or guaranteed number for pre-arranged meals

Beverage Arrangements

The following corkage will apply for wine and alcoholic beverages bought outside the hotel

- Php1,500 per Standard bottle of 750ml Hard Drinks
- Php2,000 per Standard bottle of 1 liter Hard Drinks
- Php2,500 per Premium bottle of 750ml Hard Drinks
- Php3,500 per premium bottle of 1 liter Hard Drinks
- Php750 per Standard bottle of 750ml wine

Set Up and Layout Requirements

Organizer will be required to accomplish a work permit for power/electrical/fabrication requirements, gate pass and an outside contractor's agreement at least 5 working days prior to the ingress date.

Audio Visual Requirements :

Ideal for all types of functions, Novotel Manila Araneta City can accommodate intimate gatherings, grand events, conventions and exhibitions. Convention facilities offer the latest audio visual equipment and meeting technology including wireless connectivity. A **corkage fee of Php 20,000.00** will be applied for AV equipment to be brought in by the client.

Other Services:

- Pool: Located at the 6th level, free use for in-house guests

Parking Rates:

	First 3 hours	Succeeding hour
Car	Php 80.00	Php 60.00
*Lost Parking Card is at Php 300.00 nett plus parking fee		

Event Name: AMLC - Business Meeting

Event Number: 1

REWARDS PROGRAM : Accor Live Limitless Meeting Planner - *Lizette Ann M. Man (JW) - [Signature]*



Rewards the People who bring People together. It is our most valuable tool for rewarding Meetings and Events clients who hold meetings with us all over the world. Enrollment is free, visit www.accorhotels.com to register.
SIGN UP BEFORE YOUR EVENT, SO YOU CAN BE CREDITED FOR THE POINTS.

Key Benefits :

- Free to join, members earn 1 Meeting Planner Point for every €2 spent
- Points earned at over 2,000 participating hotels across 90 countries
- Unique privileges and benefits by status when staying in-house
- Redemption rewards including airline frequent flyer points and hotel vouchers
- Points never expire if member stays or holds an event every 12 months
- No maximum earn and no minimum burn required
- Off-set event costs by paying with hotel vouchers (up to 15 of total bill, but not exceeding €1,500)

Based on the quoted total scheduled cost of **Php 625,909.00**, you will earn **5,215 points*** Accor Live Limitless Meeting Planner points

- *Redemption value is approximate and may vary with changes in the conversion rate*

BILLING ARRANGEMENTS

Master Account - On Special Send Bill Arrangement

Company shall settle the following :

- a. All room charges based on the contract
- b. All banquet charges based on the final function arrangement

Settlement of Incidental Charges:

- c. All incidental room and/ or banquet charges incurred during the event
- d. Other incidental charges signed by the authorized signatories. Please submit names and designation of all authorized signatories prior to stay or event dates. For last minute charges not covered by the signed contract and/or supporting documents such as : Purchase Order or Certificate of Availability of Funds for government agencies, company will be required to submit documents to support the said charges. Otherwise signatory/ies will required to sign the hotel Authorization to Charge form.

The hotel will require a Letter of Authorization / Notice of Award by **March 22, 2022** stating the following:

- a. The list of charges to be billed by the company
- b. Authorized signatory/ies to sign and approve charges that are to be billed to the master account

C. DEPOSIT/PAYMENT SCHEDULE

Payment Due	Payment Amount
14 days upon receipt of invoice	Full payment of the total banquet charges amounting to Php 787,820nett after the final attrition schedule.

For Bank Deposit / Check payment, please address it to:

Account Name : Araneta Hotels, Inc
Address : 101 Aguinaldo Ave. cor. Mc. Arthur Ave.,
Araneta Center Socorro 3, Quezon City

TIN : 006 -875- 885-001

Bank Name : Bank of the Philippine Island

Account Number : 004 351 – 0040 – 91 (Peso)
: 004 354 – 0185 – 14 (Dollar)

Bank Address : Gateway Mall Cubao, Quezon City
Swift Code : BOIPHMM

D. CANCELLATION

Refer to Page 3 of the Accor Meeting & Event Terms and Conditions for the Cancellation or Attrition

- Any cancellation means forfeiture of the confirmation deposit
- Cancellations or postponement made after the confirmation of the booking will merit a surcharge equivalent to the rates below

Date of Cancellation

From Confirmation date to
90 days prior to check-in/function date
60 days prior to check-in/function date
45 days prior to check-in/function date
15 days prior to check-in/function date

Cancellation Charge

50% of the guaranteed revenue
70% of the guaranteed revenue
80% of the guaranteed revenue
100% of the guaranteed revenue

Option Date / Event Confirmation

The arrangement outlined in this Agreement will be held on a first option tentative basis until **March 22, 2022**. If the organizer does not sign and return this Agreement by this date, the Hotel reserves the right to cancel all arrangements without notice or obligation to the Group.

Summary of Charges:

Food & Beverage Requirements	Php 419,220.00nett
Hotel Accommodation Requirements	Php 368,600.00nett
Estimated Total Charges	Php 787,820.00nett

I have read and understood the Accommodation and F&B Terms and Conditions including the Accor Meeting & Events Terms & Conditions and guarantee payment of the relevant charges for the above named event.

Once signed and completed, please return via email at michee.crudo@accor.com on or before **March 22, 2022**

Thank you for confirming your event at Novotel Manila Araneta City.

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Signed for and on behalf of the above named company and client by:

Name: Mel Georgie Racela


Date: March 22, 2022

Position: Executive Director

Company: ANTI MONEY LAUNDERING COUNCIL

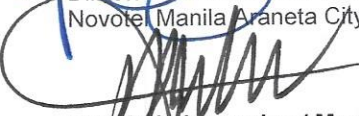
Signature: 

Kind Regards,


Michee R. Crudo
Director of Sales
Novotel Manila Araneta City

Signed for and on behalf of the hotel:


Sam Tse
Director of Commercial Sales
Novotel Manila Araneta City


Darwin Labayandoy / Maria Garcia
Resident Manager / General Manager
Novotel Manila Araneta City



ACCOR Meeting & Events Terms & Conditions

1 / PARTIES

This contract is made between Araneta Hotels Inc. trading as Novotel Manila Araneta City located at Gen Aguinaldo Avenue Araneta City 0810 Quezon City Philippines, hereinafter referred to as the "Hotel", represented by Darwin Labayandoy, Resident Manager / Maria Garcia, General Manager and the Client ANTI MONEY LAUNDERING COUNCIL, located at 5TH FLOOR EDCPC BUILDING BSP COMPLEX MABINI CORNER VITO CRUZ STREETS MANILA Philippines 1004 represented by MR Mel Georgie Racela , Executive Director

In the event that this document is signed in the name of a company the signatories recognized they have full authority to sign the contract.

2/ SUBJECT

The Hotel undertakes to provide the Client with services described in the attached proposal, and the Client undertakes to pay for these services, in accordance with the conditions set out below. These Terms & Conditions and the attached proposal constitute the entire agreement of the parties and shall supersede all prior discussions, negotiations and agreements in relation to the subject hereof.

3/ CONFIRMATION

Upon confirmation of the booking by the Client, the Terms & Conditions and the proposal must be signed and returned to the Hotel by 2022-03-23

A non-refundable deposit of minimum 30% of the global amount of the booking is required at that time, as per section 4 below. The Hotel reserves the right to cancel the booking and allocate the venue to another client if the deposit has not been paid.

3.1 All confirmations for accommodation must be in writing.

3.2 A preliminary rooming list is required by March 22, 2022.

3.3 A final rooming list must be provided no later than **March 22, 2022**. The rooming list must contain the names of persons in the group who will be staying at the Hotel, the date of arrival and departure for each person, the estimated time of arrival of each person.

3.4 All rooms not utilized on the rooming list will be released from the block and will be subject to a fee in accordance with clause 9. If more rooms are required, they will be subject to availability and "Best Unrestricted Rate".

3.5 Direct accommodation bookings must be guaranteed by a credit card. The Hotel can provide a booking form for completion by your delegates.

3.6 The Hotel will require a credit card imprint from each guest upon check in to cover any additional charges, i.e. mini bar, in-house video, telephone, etc. that are the responsibility of the guest. If the guest requests to pay by cash, the Hotel will require a Php 3,000 per day cash deposit on check in, the balance of which will be refunded on check out.

4/ DEPOSIT

Payment Due	Payment Amount
14 days upon receipt of invoice	Full payment of the total banquet charges amounting to Php 787,820nett after the final attrition schedule.

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Bookings are guaranteed by the payment of the first night or first day delegate rate by credit card when the booking is made.
Final payment
(100% of the global amount) has to be paid by the Client upon check out.

5/ PAYMENT

BILLING PROCEDURES: (please mark with an X where applicable)

	Group Master Account	Individual / Participant Account
Room &Tax	<input type="checkbox"/>	<input type="checkbox"/>
Breakfast	<input type="checkbox"/>	<input type="checkbox"/>
Minibar	<input type="checkbox"/>	<input type="checkbox"/>
Room service	<input type="checkbox"/>	<input type="checkbox"/>
Telephone	<input type="checkbox"/>	<input type="checkbox"/>
Laundry&Vallet Service	<input type="checkbox"/>	<input type="checkbox"/>
Porterage	<input type="checkbox"/>	<input type="checkbox"/>
Other expenses	<input type="checkbox"/>	<input type="checkbox"/>

All expenses occurred during the event will be settled by cash or credit card arrangement upon group departure. Any additional charges incurred will also be the reasonability of the Client. Bills of exchange and foreign cheques are not accepted as means of payment.

5.1 Final payment to the Hotel for both conference and catering and accommodation may be settled:

- By cash fourteen (14) days prior to the event
- Credit Card – All major credit cards are accepted. Note a photocopy of the credit card (front and back) is required.
- On credit terms (after approval has been given by the hotel) within 14 days of receipt of the Hotel's invoice

5.2 Credit applications must be received at least twenty-eight (28) days prior to the date of the event. The Hotel has the right to use it's discretion to

approve or reject any application for credit submitted. If credit is approved, the Hotel will provide tax invoice on completion. Payment is required within 14 days from then by cash, bank check or wire transfer. If credit is denied, another method of payment is to be provided prior to the function. Refer 5.1 (a) (b) (c)

5.3 When using credit cards for security deposits or other payments, a Hotel Credit Card Authorisation form must be completed. In the event that a

client nominates to settle an account in full by credit card, the Hotel reserves the right to execute pre-authorization on the nominated credit card for the value of the Estimated Function Charge forty-eight (48) hours prior to commencement of the event.

5.4 Advantage Plus privileges do not apply to the conference, catering and accommodation bookings.

5.5 Frequent Flyer points are not awarded for conference, banquet and accommodation bookings.

6/ COMPLIMENTARY ROOMS : NA

7/ FUNCTION DETAILS AND INSTRUCTIONS

7.1 All function details and instructions are not confirmed until such time as the Hotel receives them in writing.

7.2 Hotel reserves the right to apply a surcharge or re-quote on said business if number of attendees or function space increases or decreases from the signed proposal or contract.

7.3 The Hotel must receive in writing at least two (2) weeks before the function, particulars of the event including, but not limited to: venue requirements, beverages, menus, entertainment, technical requirements, room set ups, starting and finishing times, set up and break down times.

7.4 The Guaranteed Number of Guests attending a function is required by 10.00am three (3) clear Business Days prior to the event

for catering and billing purposes. Should a Guaranteed Number of Guests not be received, the attendance indicated on the Banquet Event \

Order will be taken as final.

7.5 The Hotel does not guarantee catering for increases of more than 10% of the Guaranteed Number of Guests, although every effort will be made

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to meet the catering requirements.

7.6 If the number of guests attending the function differs by more than 15% from the number of persons notified to the Hotel pursuant to paragraph

7.3, the Hotel may review the price charged for catering and may relocate your event to an alternative function room within the Hotel.

7.7 You must ensure that nothing is nailed, screwed or adhered in any way to any wall, door or other part of the building unless prior permission is

granted by the Hotel. The Hotel can provide a Do's and Don'ts listing for display stands, exhibition materials, set up/break down, etc.

7.8 The Hotel reserves the right to book additional functions in adjoining rooms with notification to existing clients. All foyer areas are open planned

and no client has sole use of the pre-function areas.

7.9 Entertainment can be arranged by the Hotel for your function, however the Hotel cannot be held responsible for the performance of the subcontractor.

7.10 All Audio Visual requirements are available for hire through Hotel's onsite provider

7.11 No signage or promotional pieces may be erected without written prior approval by the hotel management

8/ PACK UP AND BREAK DOWN

A period of half an hour before and after the agreed event time is allocated for the purpose of setting up and breaking down of any event. If more than half an hour is required, then room hire will be applicable on an hourly, half day or full day basis.

9/ CANCELLATION

For individuals

Up to 15 days before the event, the penalty fees shall be equal to the deposit amount paid (1 night or 1 day delegate rate). Between 14 days and the event date, the penalty fees shall be equal to 100% of the individual total amount booked. In case of no shows: deposits are not refunded.

For groups

Up to 60 days before the event, the penalty fees shall be equal to the deposit amount paid or due to be paid at the cancellation date.

9.1 Cancellation of bookings must be made in writing.

9.2 Cancellation of functions will attract fees calculated as follows:

- (a) Cancellation outside of sixty-one (61) days of the function – the paid security deposit will be forfeited only.
- (b) Cancellation within sixty (60) days – 50% of the Estimated Function Charge.
- (c) Cancellation within thirty (30) days – 100% of the Estimated Function Charge.

9.3 Cancellation of part functions, inclusive of breakout rooms, will attract a cancellation fee equal to full room hire for each day of cancellation.

9.4 Cancellation or Attrition of Accommodation Rooms will attract fees calculated as follows:

(a) If you cancel your accommodation booking:

When the cancellation request is received by the Hotel	Cancellation fees
Up to 60 Days before the event date	No Fees
Between 59 to 30 days before the event date	50% of the contracted accommodation charge for all room nights cancelled

Between 29 days and 14 days before the event	75% of the contracted accommodation charge for all room nights cancelled
Between 14 days and the event date	100% of the contracted accommodation charge for all room nights cancelled

(b) If you reduce your accommodation room nights (Attrition):

When the room block reduction request is received by the Hotel	% of the accommodation value being cancelled	Attrition fees
Up to 90 Days before the event date	Up to 30%	No Fees
	More than 30%	Hotel reserves the right to renegotiate contracted rates
Between 89 to 60 days before the event date	Up to 20%	No fees
	More than 20%	50% of the amount cancelled beyond 20%
Between 59 days and 4 days before the event	Up to 10%	No fees
	More than 10%	75% of the amount cancelled beyond 10%
Between 3 days and the event date	Any cancellation, release of rooms or "no Shows" will be charged 100%	

9.6 Any services or goods organized, booked or ordered by the Hotel at the Client's request and subsequently cancelled, the Client will be liable

for the payment in full of all costs and disbursements incurred by the Hotel. Such goods or services may include, but will not be limited to;

transport, entertainment, audiovisual equipment, decorations and printing costs.

10/ CHANGES

In case of no availability from the Hotel, the latter may partially or fully relocate participants in nearest nearby hotel, of an equivalent category, without any price supplement.

11/ INSURANCE

The Hotel is covered by an insurance policy covering its activity. The hotels and managed hotels are directly insured by the companies owning these hotels.

The Client shall be liable for any property damage and/or personal injury caused by itself or by the participants in the Hotel. Moreover, the participants must observe the procedures implemented in the Hotel and, in particular, regulations relating to fire safety, procedures relating to depositing objects in the safe, etc. and may not claim compensation for the loss sustained in event of non-compliance with said procedures.

12/ FORCE MAJEURE

If either the Client or the Hotel is affected by a force majeure event (event beyond the Parties' control such as act of war, natural disaster, fire, flooding ...), it shall forthwith the other party of the nature and extent thereof. Neither party shall be deemed to be in breach of this contract, or otherwise be liable to the other, by reason of any delay in performance, or non-performance, of any of its obligations hereunder to the extent that such delay or non-performance is due to any force majeure event, notified to the other party; and the time for performance of such obligation shall be extended accordingly.

Unless otherwise agreed between the parties, if the force majeure event persists for more than thirty (30) days, either party may terminate this contract upon a thirty (30) days notice in writing.

13/ LIMITATION OF LIABILITY

Neither Party shall be liable to the other by reason of any representation or any implied warranty, condition or other term or in tort (including negligence) or any duty at law, or under the express terms of this Agreement for any indirect or consequential loss or damage, or for any monetary or economic loss or for any loss of profit, loss of uses, loss of contracts, loss of business, depletion of goodwill, costs, expenses or claims for consequential compensation whatsoever which arise out of or in connection with this Agreement. Nothing in this Agreement excludes or limits either Party for death or personal injury caused by that Party's negligence or fraudulent misrepresentation.

In no case shall the Hotel's liability exceed the global amount actually paid to the Hotel by the Client.

14/ APPLICABLE LAW

This agreement is governed by and is to be constructed in accordance with the laws of Philippines. The parties irrevocably agree that the commercial court in which jurisdiction the Hotel is located will have exclusive jurisdiction to settle any dispute which may arise out of or in connection with this contract.

Any modification of this contract is valid only in writing if signed by the legal representatives of both parties.

In witness whereof, each party hereto has caused this contract to be executed in duplicate, by its duly authorized representative.



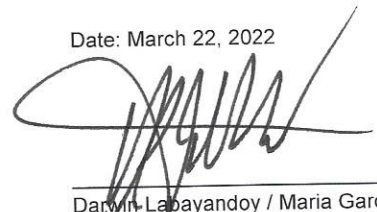
Sam Tse
Director of Commercial Sales



Mel Georgie Racela
Executive Director

Date: March 22, 2022

Date: 22 March 2022



Darvin Labayandoy / Maria Garcia
Resident Manager / General Manager

Date: March 22, 2022